

Deceased Estate AML Checklist



It is important that JDF identifies all customers who finance with us. Where your borrowing entity includes a deceased estate, you will need to provide JDF with the following information and documents.

(Where relevant, we may contact your accountant or lawyer to provide required documents to us on your behalf. In some cases, we may require from you additional information and documents to those specified in this checklist before we can provide finance).

In addition to the below, if we require it, you will need to provide identification documents for all your Beneficial Owners/Effective Controllers* [*as per our checklist for individuals.*](#)

Information Required

- Full name of estate
- Full name and address of each executor (trustee). Further identification information and documentation may be required for each trustee (for example company or individual requirements)
- Country that deceased estate was established in
- Either Full name of each beneficiary or details of class if that is how estate identifies beneficiaries
- Full name, date of birth and permanent residential address of ALL Beneficial Owners/Effective Controllers*

Documents Required

- Certified copy of will or probate

*any individual who: -

1. Owns (directly or indirectly) 25% or more of the deceased estate (referred to as a "**Beneficial Owner**");
For example, in the case of a deceased estate, this would include a beneficiary that owns (whether directly, or indirectly through their ownership of other entities) at least 25% of the units of the trust/deceased estate.
2. Controls (directly or indirectly) the deceased estate (which will be referred to as an "**Effective Controller**")
For example, this includes any appointor, settlor, beneficiary or other individual that:
 - can replace the trustee/executor; or
 - can control the decisions made about the deceased estate or can otherwise control the trust (this may include a trustee/executor).This may be because they have a legal/formal right to direct the trustee/executor (or another person with the kinds of powers listed above) to take particular action as a result of agreements, arrangements or understandings or because of their influence/informal authority or if the practice in relation to the trust is to follow their directions, regardless of their formal authority.

Note: You must advise JDF the details of every Beneficial Owner (if any), and every Effective Controller (if any) for the deceased estate.